



Rotary Club Of Kuala Lumpur DiRaja

BERITA ROTARY



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YEAR 2004-05

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OVERSEAS VISIT TO MAKATI ROTARY CLUB PHILIPPINES



Signing of Matched Club Agreement at Manila 29th July 2004
witnessed by members of both Rotary clubs.

A delegation of 7 Rotarians headed by President Dr Lee and accompanied by PP Stuart Pack, PP Lim Eng Ho, PP Dtk Krishnan, PP Kulasegaran, International Service Director Horst Wippem, Rtn. Rizal Sardon and Rotary Anns travelled to Manila on 28th July to visit our sister club the RC of Makati, the oldest and largest club in the Philippines.

Our host invited us to a fellowship dinner for the sister clubs that same evening. The ceremony of the signing of our matched club agreement was performed by the Presidents of the RC Kuala Lumpur and Makati and witnessed by members of both clubs.

The next morning at the Makati City Hall we presented three wheelchairs to 3 handicapped individuals who had been identified by the RC Makati earlier on. The Installation dinner held on 30th July evening was a glittering affair at the Makati Polo Club.

About 200 guests attended mostly made up of Rotarians and their spouses. The theme of that party was Chicago-Broadway and lived up to that name especially the incoming President and the First Lady were the stars when they danced and sang on the stage to the music beat. Presents were exchanged between the Presidents and our President Dr Lee conveyed our club's greetings and thanked the Makati Club members for their invitation and hospitality extended to our delegation, the largest group from Malaysia ever to attend their event.

All in all, the visit saw the completion of two projects – the handing over of wheelchairs and the attendance of the installation event of our sister club in Manila. Ties were renewed as the signing of the Agreement of the matched clubs was part of the programme. The Installation function was extremely entertaining and their display of their musical talents was indeed commendable.

Secretary's Announcement

1. International service meeting will be held on **5.8.2004 (Thursday)** at 6.00pm at Holiday Villa Hotel (Boardroom no.1), Jalan Ampang, Kuala Lumpur.
2. Club service meeting will be held on **10.8.2004 (Tuesday)** at 6.00pm at Shangri La Hotel, Kuala Lumpur.
3. Fellowship service meeting will be held on **12.8.2004 (Thursday)** at 6.00pm at Restaurant Borneo City, 8, Jalan Conlay, Kuala Lumpur.
4. Service to New Generation meeting will be held on **17.8.2004 (Tuesday)** at 6.00pm at Shangri La Hotel, Kuala Lumpur.

Lunch Time Speaker Report Back - 28 July 2004 "The Secrets of Staying Wealthy Forever"

Mr Yap shared with the members on what does it take to stay wealthy forever. He quoted Warren Buffet saying that, "To invest successfully over a lifetime does not require a stratospheric IQ, unusual business insights, or inside information. What needed is a **sound intellectual framework** for making decisions and the ability to keep emotions from corroding that framework."

Mr Yap was generous enough share with the members the best practices of staying wealthy forever. This is the culmination of his experience of working with high net worth clients for close to a decade. However, due to the limitation of the projector, most of the members did not get to read the slide properly. As a result, Mr Yap has kindly offered the members a Wealth Optimisation Check-Up whereby the exercise will compare your current wealth management status against the best practices and suggest relevant corrective action.

According to him, high net-worth individuals are incredibly talented when it comes to making money and creating wealth but 99% of high net-worth individuals who manage their own wealth find the process tough going; they're overwhelmed by the sheer amount of reading and learning required, bogged down by paperwork, confused by a vast choice of financial products, hounded by aggressive sales agents, and blinded by emotion. He has written a book entitled "*You Can't Manage Your Money ... Especially When You're Rich*" share more on his discovery. When asked by the President on how to identify the true financial advisor, Mr Yap suggested two important



PP Dato Jimmy Lim thanking the Speaker

criteria. First, there is no free lunch in this world. If you want quality and independent advice, you must be willing to pay for it. Second, beware of the financial institutions where the financial advisor is working for. If he is working for insurance, banking or fund management companies, you can only expect that he takes care of his employer's interests before yours.

The talk ended with a lot of interests and questions (in fact, the Q & A is even longer than the presentation by Mr Yap. Dato' Jimmy thanked the speaker for his sharing and highlighted the importance of wealth management before it is too late. Yap Ming Hui is the host of wealth management column in The Star. Whitman, founded by Yap Ming Hui, is an independent financial coaching firm in Malaysia that specializes on wealth management advisory for high net-worth individuals.

Visit <http://www.whitmanindependent.com/>

Photographs From Weekly Meeting



Pre-lunch Fellowship-Horst Wippern, HE Juergen Staks,
PP William Lau & Kenneth Chin.



HE Juergen Staks bidding "Auf Wiedersehen".

Lunch Time Speaker on August 4th 2004

Presenter: Mr Krishan Moorthy

Topic: Effective Media Relations

From the Desktop of a Rotarian

When I first surf the net, I joined a group called "ROTARIANS ON the INTERNET" or ROTI for short. It was a message board for any / all ROTARIANS world wide recognised by RI, and I understand they now have a CYBER ROTARY CLUB.

Although I get to "meet" all kind and all sort of Rotarian I had to leave that message board... I just can't download 70-80 messages a day. It was causing my mailbox to be "over quota"... If I miss going on-line, even just for a day, to clear these messages.

But what I want to share with you was this "big" debate going on when I was there. "Should Paul Harris Fellow be an award (an honour) or should any one just purchased it"?

Both sides gave convincing arguments... I am still not decided. NOW how about members give me their feed back? Drop me a line... Interesting views / comments will be shared.

Birthday Boys

(04.08.2004 to 10.08.2004)

PP Dato' Lam Peng Chong on 7.8.2004

Ann's Birthdays

(04.08.2004 to 10.08.2004)

Gina Lee Ann of Rtn Frank Lee Fu Leung on 8.8.2004

Wedding Anniversaries

(from 04.08.2004 to 10.08.2004)

Dato' Hendry & Datin Ranji on 5.8.2004

Rtn Daniel Kam & Grace on 8.8.2004

Rtn Seah Fook Kim & Janet on 8.8.2004

Rotary Events

OVERSEAS VISIT TO MAKATI ROTARY CLUB, PHILIPPINES



Part of contingent leaving for Manila.



Presentation of wheelchairs to RC Makati.



First encounter with Incoming President Federico Borroneo of RC Makati in Manila on 29th July 2004.



Dtk Krishnan & PP Kula attending Installation Banquet of RC Makati.



Exchange of Banner with RC Club Makati Poblacion
29th July 2004.



Visiting a historic Spanish residential courtyard.